



\$1.2M
SALES PRICE

\$120K
PER UNIT

\$154
PER NSRF

3.0%
CAP RATE

2233 ROOSEVELT

Enumclaw, Washington

CHALLENGE

The Apartment had been with the owners family since it was built in 1967, so although we delivered a full price off-market offer, the ownership group was very hesitant to sign the Purchase and Sale Agreement.

The owner was not adequately taking care of the Apartment, and multiple units were in a un-rentable condition.

SOLUTION

Our team consistently followed up with the Owner for months and finally got the entire ownership family to meet over dinner to discuss the PSA.

When finding the best Buyer off-market, we turned our focus to experienced Enumclaw Buyers with renovation/construction experience.

RESULTS

After a full review of the entire PSA and many conversations, we were able to get the family more comfortable with the process and got under contract.

Our team had confidence that Keystone Investment Group could execute on the transaction and they were comfortable with the deferred maintenance that was on the way due to the attractive purchase price.



50 YEARS. **THE EDGE** IN YOUR MARKET.

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